

[Print](#) | [Close this window](#)

EDP to develop offshore wind energy project

Wed Feb 18, 2009 12:27pm EST

LISBON, Feb 18 (Reuters) - Portuguese energy group EDP (EDP.LS: [Quote](#), [Profile](#), [Research](#), [Stock Buzz](#)) on Wednesday said it has signed an agreement with U.S. technology firm Principle Power to develop a deep-water offshore wind energy project off the coast of Portugal.

In a statement, EDP said the project will be developed in three phases, commencing with a stage to demonstrate the technology, followed by a pre-commercial installation and the commercial launch.

EDP did not provide a timetable for the project, but said that Principle Power's floating wind turbine technology will permit the installation of wind farms in waters deeper than 50 metres, without the need to resort to more costly fixed structures.

EDP controls EDP Renovaveis (EDPR.LS: [Quote](#), [Profile](#), [Research](#), [Stock Buzz](#)), the world's fourth largest wind energy company in terms of installed capacity.

(Reporting by Ruben Bicho; Writing by Shrikesh Laxmidas; Editing by Axel Bugge)

© Thomson Reuters 2008. All rights reserved. Users may download and print extracts of content from this website for their own personal and non-commercial use only. Reproduction or redistribution of Thomson Reuters content, including by framing or similar means, is expressly prohibited without the prior written consent of Thomson Reuters. Thomson Reuters and its logo are registered trademarks or trademarks of the Thomson Reuters group of companies around the world.

Thomson Reuters journalists are subject to an Editorial Handbook which requires fair presentation and disclosure of relevant interests.